

EXPORTS

Minnesota ranked fifth in farm exports for fiscal year 2005. The value of the state's exports came to \$2.87 billion versus \$2.62 billion in 2004. This accounts for 4.6 percent of the U.S. total.

The table below shows the value of farm exports by commodity group. These figures are not actual exports but are derived from Minnesota's contribution to U.S. production and/or sales. They reflect Minnesota's important stake in the national export market.

AGRICULTURAL EXPORTS: Minnesota, FY 2005

Commodity	Value
	<u>Million Dollars</u>
Feed Grains & Products	668.9
Soybeans & Products	876.8
Wheat & Products	250.7
Live Animals & Meat 1/	302.5
Vegetables & Preparations	261.9
Feed & Fodders	92.2
Dairy Products	80.2
Hides & Skins	50.4
Poultry & Products	83.3
Sunflower Seed & Oil	6.5
Fats, Oils, Greases	14.7
Seeds	12.7
Other 2/	168.4
Total	2,869.1

AGRICULTURAL EXPORTS: Leading States, FY 2005

Rank	State	Value
		<u>Million Dollars</u>
First	CA	10,168.4
Second	IA	4,016.7
Third	TX	3,526.3
Fourth	IL	3,282.1
Fifth	MN	2,869.1
Sixth	NE	2,825.3
Seventh	KS	2,773.3
Eighth	WA	2,035.5
Ninth	ND	1,967.6
Tenth	IN	1,846.5

1/ Excludes Poultry.

2/ Includes sugar and tropical products, minor oilseeds, nursery and greenhouse, essential oils, beverages (excluding juice), nursery and greenhouse, wine and other miscellaneous vegetable products.

Note: Totals may not add due to rounding.

Source: Economic Research Service, (www.ers.usda.gov).

LAND VALUES: Average Per Acre Value of Farmland and Buildings, Minnesota and Selected States, January 1, 2002-2005 1/

State	2002	2003	2004	2005	Change 2004-2005
	<u>Dollars Per Acre</u>				<u>Percent</u>
MN	1,500	1,600	1,800	2,030	12.8
IA	1,920	2,010	2,200	2,490	13.2
ND	415	425	455	500	9.9
SD	430	460	500	570	14.0
WI	2,150	2,300	2,500	2,850	14.0
48 States 2/	1,210	1,270	1,360	1,510	11.0

1/ Value of farmland and buildings in current dollars (not adjusted for inflation).

2/ Excludes Alaska and Hawaii.